Tanker Weekly

16 – 22 May 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	22-May-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	210,163	-27,202	105,000	-5,000	61,500	-1,000	130.00	140.00
Suezmax (ECO) [Basket]	106,346	-7,478	65,000	-5,000	46,500	-1,000	89.00	94.00
Aframax (ECO) [Basket]	57,067	-14,968	55,000	-5,000	39,750	-250	77.00	77.00
LR2 (ECO) [TC1]	145,224	-7,200	55,000	-5,000	39,750	-250	79.00	81.00
LR1 (ECO) [TC5]	110,151	-7,921	38,750	-1,250	30,000	-	64.00	58.00
MR (ECO) [West]	18,588	-7,762	29,000	-1,000	23,250	-250	51.00	49.00
MR (ECO) [East]	57,344	-2,591						

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Viali	52,422	2012	GSI	Dalian Tiger	Undisclosed	26.00	
Sunny Victory	46,803	2005	HMD	EGD Holdings	Undisclosed	16.00	

Market Developments

- Brent and WTI fell 3% and 6% w/w to USD 105.9/bbl and USD 98.9/bbl, respectively, as US-Iran talks stalled over uranium stockpiles and Hormuz access. Gulf states have urged vessels not to engage with Iran's new Strait Authority, but Iran retains de facto control through its ability to target traffic from its coastline. Since the war began, limited Hormuz transits have depended on bilateral approvals, case-by-case vetting and, in some cases, transit fees. Approved vessels are reportedly subject to strict routing, Iranian naval escort and communications restrictions, while traffic beyond Hormuz remains exposed to the US blockade in the Gulf of Oman.

- Russian seaborne naphtha exports remained Asia-focused in May, with India and Taiwan the top destinations, supported by discounted Russian supply and steady petrochemical demand. India received 250kt, down 5% m/m, while Taiwan imports doubled to 234kt. Since the EU embargo, Asia and the Middle East have absorbed most Russian naphtha flows, although UAE demand softened in May with no arrivals into Fujairah. Nearly 300kt of June-loaded cargoes are sailing to Asia via the Cape of Good Hope as traders continue to avoid Red Sea routing risks.

- IEA warned oil markets could enter a "red zone" in July-August, as peak summer fuel demand coincides with limited new Middle East exports and declining inventories. The warning reflects tightening supply risks linked to the Iran conflict, with market balances vulnerable unless conditions improve.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Maran Taurus	321,052	2011	Daewoo	12 Months	110,000	Koch Shipping	Scrubber
Front Prince	301,187	2017	Daewoo	12 Months	RNR	Trafigura	Scrubber
New Pioneer	297,058	2010	Dalian	12 Months	110,000	ExxonMobil	Scrubber
Al Agaila	164,787	2009	HVS	6-8 Months	73,500	Vitol	Extension
Cap Grace	157,425	2026	Daehan	10 Years	RNR	Valero	Scrubber, Including PS structure
Cap Joseph	156,790	2026	Daehan	10 Years	RNR	Valero	Scrubber, Including PS structure
Proteus Bohemia	109,999	2022	GSI	12 Months	55,000	AET	CPP/DPP opts